

Student Bank Account	0% Overdraft Terms	Unarranged Overdraft Terms	Incentive	Source
Santander 123 Student Current Account	Year 1-3: £1,500 Year 4: £1,800 Year 5: £2,000	£5 a day (capped at 10 days in each monthly statement period) £5 per transaction - paid transaction fee £10 per transaction - unpaid transaction fee Capped at £95 per monthly statement period	4 year railcard + up to 3% in-credit interest	Source
HSBC Student Bank Account	Year 1: £1,000 Year 2: £2,000 Year 3: £3,000	Unarranged overdraft fees are 'not applicable' to students accounts.	£80 Amazon gift card & 1yr free Amazon Prime Student Student exclusives: freebies, tickets, competitions and vouchers at www.studentexclusives.hsbc.co.uk	Source 1 Source 2
Natwest Student Account	May apply for a £500 overdraft in first term and up to £2,000 any time after the first term. Must deposit £750 every 3 months.	Will only charge students unpaid transaction fees: £8 1 fee per charging period.	Choice between: <ul style="list-style-type: none"> 1yr Amazon Prime Student & £10 Amazon Gift Card National Express Coachcard (1/3 off fares), valid for 4 yrs TasteCard (2for1 or 50% off in participating restaurants), valid for 4 yrs 	Source 1 Source 2
Nationwide FlexStudent	Year 1: Up to £1,000 Year 2: Up to £2,000 Year 3: Up to £3,000 All on request Must pay in £500 per term & show "good account behaviour"	No charge but the balance must be brought back within the agreed limit before you can carry on using your account. If you don't bring it back, you'll be unable to take cash out, and will be unable to use your card to purchase items (both in store, online and via the telephone).	1% credit interest on balances up to £1,000	Source
Barclays Student Additions	Account opening: up to £500 Year 1: up to £1,000 Year 2: up to £2,000 Year 3 and beyond: up to £3,000	For going over your overdraft: £5 a day capped at 7 days each monthly charging period i.e. no more than £35 a month. £8 a day unpaid transaction fee capped at £32 per month. Max monthly charge: £67	Selected cashback offers with participating retailers: https://www.barclays.co.uk/current-accounts/cashback/	Source 1 Source 2
RBS Student Current Account	May apply for a £500 overdraft in first term and up to £2,000 any time after the first term. Must deposit £750 every 3 months	Will only charge students unpaid transaction fees: £8 1 fee per charging period.	Choice between: <ul style="list-style-type: none"> 1yr Amazon Prime Student & £10 Amazon Gift Card National Express Coachcard (1/3 off fares), valid for 4 yrs TasteCard (2for1 or 50% off in participating restaurants), valid for 4 yrs 	Source 1 Source 2
Lloyds Student Account	In your first year, you can apply for a planned overdraft where there is an interest and fee-free amount of up to: <ul style="list-style-type: none"> £500 for the first 6 months from account opening £1,000 from month 7 from account opening £1,500 from month 10 from account opening. In your second and third year, your planned overdraft can be up to £1,500 In your fourth year and above, your planned overdraft can be up to £2,000	You'll pay a daily overdraft fee of 1p for every £7 you borrow, over your fee-free amount. When calculating the daily overdraft fee, we will only use every full £7 you have borrowed, so if you borrow less than £7 you won't be charged. NOT monthly, daily, e.g. £500 over; 500/7 = 71.71 x 0.01 = 0.71p charge per day	Cashback at participating retailers: https://www.lloydsbank.com/online-banking/benefits-online-banking/everyday-offers.asp NUS Extra card for 3yrs & ISIC card	Source 1 Source 2
Halifax Student Current Account	Up to £1,500	So all your payments are made, it's important you manage your account within your planned overdraft limit. If you don't have enough money in your account or you reach your limit, you may not be able to make any more payments. If a payment takes you over your limit or we stop it, you won't be charged. This could mean your mortgage or rent and other commitments may not be paid. Some suppliers may charge you fees for missing those payments	Cashback at participating retailers: https://www.halifax.co.uk/aboutonline/things-you-can-do/earn-cashback/	Source
TSB Student Account	Months 0-6: up to £510 Months 7-9: Up to £1,010 Thereafter: up to £1,510	£6 monthly usage fee Under £10: no charge £10-£25: £5 a day £25+: £10 a day Max £80 per month 8 maximum fees a month 0.66% per month, 8.21% EAR interest on amount used Eg. if you use a planned overdraft of £1,600 on our Student Account the overdraft interest rate we charge on the first £1,510 will be 0% EAR* variable. The overdraft interest rate on the next £100 will be 8.21% EAR* variable and a Monthly Overdraft Usage Fee of £6 will apply.	Receive 5% AER /4.89% gross variable interest on balances up to £500	Source (See Banking Charges Guide on this page)

Source: Information collated from bank websites by HelloGrads.com, correct on 16 August 2018

Note:

A **paid transaction fee** is charged when money comes out of your account either when you're already in an unarranged overdraft, or which pushes you into one. The payment is **allowed** by the bank.

An **unpaid transaction fee** is charged if you go over your overdraft limit trying to make a payment and there were not enough funds in your account. The payment is **prevented** by the bank.